

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, TRUSTMARK NATIONAL BANK does hereby subordinate its Deed of Trust executed by JAMES R. FRENCH AND PAMELA E. FRENCH dated JUNE 12, 2003, and recorded in Book 1752 at Page 680 of the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by JAMES R. FRENCH AND PAMELA E. FRENCH for the benefit of TRUSTMARK NATIONAL BANK and recorded in Book 1958 at Page 1055 of the records aforesaid.

It is the intention of TRUSTMARK NATIONAL BANK. that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of TRUSTMARK NATIONAL BANK in the amount of \$136,150.00, the present outstanding indebtedness, and interest earned thereon, but it is not the intention of TRUSTMARK NATIONAL BANK to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of TRUSTMARK NATIONAL BANK. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by TRUSTMARK NATIONAL BANK, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by TRUSTMARK NATIONAL BANK and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of TRUSTMARK NATIONAL BANK, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

IN WITNESS WHEREOF, TRUSTMARK NATIONAL BANK. has caused this instrument to be executed by its duly authorized officer on this, the 30TH day of MARCH, 2004.

TRUSTMARK NATIONAL BANK

BY: Dewayne Flagg

NAME:

TITLE: 1st V.P.

STATE OF MS

COUNTY OF Desoto

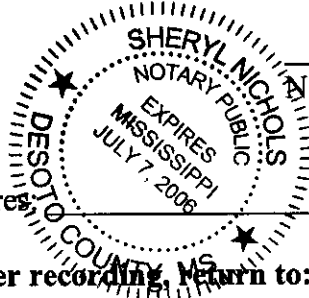
THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Dewayne Flagg, known by me to be the 1st V.P. of TRUSTMARK NATIONAL BANK, who acknowledged that he/she signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said TRUSTMARK NATIONAL BANK, INC., being authorized so to do.

GIVEN under my hand and official seal on this, the 30TH day of MARCH, 2004.

(SEAL)

My Commission Expires

Prepared by and, after recording, Return to:
Holcomb Dunbar, P.A.
P. O. Box 190
Southaven, MS 38671-0190
(662) 349-0664



STATE MS.-DESO TO CO.

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